



PUBLISHED BY AUTHORITY

SIMLA, SATURDAY, NOVEMBER 22, 1958 (AGRAHAYANA 1, 1880)

PART IV

Advertisements and Notices by Private Individuals and Private Bodies

MINISTRY OF LABOUR AND EMPLOYMENT

Employees' State Insurance Corporation NOTIFICATION

New Delhi, the 8th November 1958

No. 2-1/63/57(M)—In pursuance of the resolution passed by the Employees' State Insurance Corporation at its meeting held on 25th April 1951 conferring upon me the powers of the Corporation under Regulation 105 of the E. S. I. (Genl.) Regulations, 1950, I hereby authorise the following Medical Referees to function as the Medical authorities in the following further areas as shown against them for the purpose of examination of insured persons and grant of further certificate to them when the correctness of the original certificate is in doubt.

Medical Referees empowered as Medical Authorities and Areas—

Medical Referees, Calcutta—Assam State.

Medical Referee, Coimbatore—Tiruppur, Udumalpet, Salem and Mettur in Madras State.

V. M. ALBUQUERQUE
Director General

THE MADRAS OIL AND SEEDS EXCHANGE LIMITED

NOTIFICATION

Madras 1, the 23rd October 1958

No. 924/58/EX—The approval of the Central Government under Sub-section (1) of Section 11 of the Forward Contracts (Regulation) Act, 1952 (74 of 1952) has been obtained to the following amendments being made to the Bye-laws of the Madras Oil and Seeds Exchange Limited, the same having been previously placed on the notice Board of the exchange pursuant to Section 11 of the Forward Contracts (Regulation) Act, 1952 and Rule 11 of the Forward Contracts (Regulation) Rules, 1954.

1. Chapter No. III of the Bye-laws containing Bye-laws 7, 8, 9 and 9(a) shall be deleted.

2. For Bye-law 87, the following shall be substituted, namely:—

“87. *Tender Days*—Sellers shall have the option to issue delivery orders on every Tuesday, Thursday and Saturday falling between the 10th and 25th (both days inclusive) of each delivery month and, if such days fall on a holiday fixed by the Exchange, on the day immediately following. These shall be known as Tender Days. The Board or the Clearing House Sub-Committee may, however, vary or cancel the Tender Days from time to time as they consider necessary, but in such an event members shall be duly notified by posting a notice on the notice Board to that effect”.

Clause (a) of Bye-law 88 shall be renumbered as Bye-law 88.

4. Clause (b) of Bye-law shall be deleted.

5. At the end of Bye-law 101, the following shall be inserted, namely:—

“Provided, however, that the Board may, with the concurrence of the Forward Markets Commission, abolish, reduce or increase the penalty in the event of an emergency”.

6. For Bye-law 103, the following shall be substituted, namely:—

“103. On the officer being satisfied that the seller has not sufficient goods to tender against the delivery order in question, he will give certificate to the buyer to that effect. The seller shall pay to the buyer for such insufficient goods a difference between the rate of the delivery order and the closing rate of Hedge Contract on that day i.e., the date on which shortage was discovered. If the shortage is discovered after the due date, then the seller shall pay to the buyer the difference between the rate of the delivery order and the due date rate or between the rate of the delivery order and the spot rate on the day on which the shortage was discovered, whichever is more. Besides, the seller shall pay double penalty i.e., Rs. 10 per candy in respect of oilseeds and Rs. 20 per candy in respect of oil”.

or Bye-law 125, the following shall be substituted, namely:—

25. The Board shall generally fix the second working day immediately following the fixation of settlement rates as ‘Settlement Day’ and members shall, on that day, submit to the Clearing House during its business hours balance sheets of their accounts”.

8. For Bye-law 126, the following shall be substituted, namely:—

“126. Members shall exchange settlement accounts not later than 12 noon on the Settlement Day”.

9. In Bye-law 127, for the figures and letter “11-30 a.m.”, the figure and word “12 Noon” shall be substituted.

10. For Bye-law 128, the following shall be substituted, namely:—

“128. In submitting balance sheets, etc., no naye paisa shall appear thereon but:—

(a) Sums from 1 nP. to 49 nP. inclusive shall be ignored; and

(b) Sums from 50 nP. to 99 nP. be treated as one rupee”.

11. In Bye-law 164, for clause (iv) the following shall be substituted, namely:—

“(iv) ‘Tribunal’ means the panel of Arbitrators selected by the Board and approved by the Forward Markets Commission”.

12. For By-law 171, the following shall be substituted, namely:—

"171. The list of Arbitrators for the time being, shall be kept by the Registrar or Secretary of the Exchange and shall be open to inspection by all persons at the discretion of the Directors of the Exchange".

13. In By-law 173, for clause (i) the following shall be substituted, namely:—

"(i) In every case where a dispute or difference has arisen between parties who have agreed that such dispute or difference shall be referred for decision under the Arbitration By-laws, an application for arbitration together with such particulars as prescribed under By-law 176 may be addressed by either party or any of the parties to the Registrar".

14. In By-law 176, for the word "quadruplicate", the word "quintuplicate" shall be substituted.

15. In By-law 177, for the word "quadruplicate", the word "quintuplicate" shall be substituted.

16. In By-laws 179, 181, 182 and 192, wherever the word 'rule' or 'Rule' occurs, the word 'By-law' shall be substituted, and wherever the word 'rules' occurs, the word "By-laws" shall be substituted.

17. For By-law 190, the following shall be substituted, namely:—

"190. Where a party wishes to have any question arising out of any proceedings before the Bench referred to the opinion of the Court in the form of a special case, it shall apply in writing to the Registrar to that effect. If the Bench decides to accede to such a request, the party applying shall be responsible for the payment of all legal fees, costs, charges and expenses that may be incurred by the arbitrator/arbitrators and/or the Exchange incidental to the same and shall make such deposit on account thereof as the Bench/Registrar may direct".

18. In By-law 204:—

(i) For the word "Committee" occurring in sub-clause (c) of clause (ii) and in clause (iii), the words "Arbitration Sub-Committee" shall be substituted.

(ii) For clause (vi), the following shall be substituted, namely:—

"(vi) *Filing of Awards*—A fee of Rs. 10 to the Exchange in addition to the Advocate's fees as may become payable and other court fees on the scale for the time being in force, shall be payable by the party requiring the award to be filed".

(iii) After clause (viii), the following clause shall be inserted, namely:—

"(ix) In respect of an appeal preferred by any party to the Appellate Tribunal, a fee of Rs. 200 shall be paid to the Exchange while submitting the appeal. Such a fee shall be distributed equally among the members after retaining Rs. 20 as Institution fee for the Exchange".

19. After By-law 226, the following By-law shall be inserted, namely:—

"226A. (i) The Board may constitute a Vigilance Committee at the beginning of each year with the President of the Exchange as its Chairman and such of the other Directors not exceeding 3 as the Board may select as its members. The Vigilance Committee shall have powers to check violation of By-laws, option trading, kerb trading, over trading, etc. (A representative of the Forward Markets Commission shall also be entitled to attend the meetings of the Vigilance Committee).

(ii) The Board may delegate its powers to the Committee, in respect of inspecting the books of accounts of any member/members, broker/brokers, calling for explanation from member/members, broker/brokers and summoning them to give evidence etc.".

20. Clause (d) of By-law 243 shall be deleted.

21. For By-law 246, the following shall be substituted, namely:—

"246. Notwithstanding anything contained in any other By-law a member shall be entitled to issue delivery orders on the days specified in By-law 87 for fulfilling his sale contracts for delivery at any of the up-country centres mentioned in the Schedule referred to in By-law 245, provided that the goods to be delivered are ready in his or his agent's or his banker's godown at that place at the time of issuing such delivery orders".

22. For By-law 249, the following shall be substituted, namely:—

"249. By-laws regarding tenders and delivery orders which are not repugnant to the provisions contained in this chapter shall also apply to delivery orders (tenders) issued for delivery at such up-country centres".

23. For By-law 250, the following shall be substituted, namely:—

"250. The seller shall give delivery of the goods if such up-country centres as follows:—

(i) *In respect of Oilseeds*—From a godown or a place having roof over it and well protected.

(ii) *In respect of Oils*—From a godown or an open plot well protected.

The seller shall complete giving delivery of the goods and the buyer shall complete taking delivery in an up-country centre within 7 days from the date of receipt of the delivery order. The buyer shall, within such period of 7 days be entitled to request the Board for extension of time, stating reasons therefor and the Board may, at its discretion, grant such or any extension. The Board may direct the buyer to pay to the seller such compensation by way of interest and/or charges for such extension as they deem proper".

24. In By-law 257, for the words "by Railway" the following shall be substituted, namely:—

"By Rail or Post whichever is practicable".

25. For clause (b) of By-law 259, the following shall be substituted, namely:—

"(b) In respect of up-country deliveries all containers, whether gunnies or empty drums for packing the goods, shall be supplied by the buyers within 4 days from the receipt of the delivery order at "F.O.R. sellers' station or godown" at buyers' option and at their own expense. Such drums should be utilised by the sellers only for packing goods intended for the particular buyers and not for any other purposes".

K. S. RANGACHARI

Secretary

for The Madras Oil and Seeds Exchange Ltd.

DESTROYED

The 2½ per cent Bhopal Government War Bonds 1957 Nos. C00085 for Rs. 10,000 and A00062/64 for Rs. 100—each originally standing in the name of Bhopal Transport & Traction Co. Ltd. and held by the Custodian of Evacuee Property, Bhopal having been destroyed, notice is hereby given that the payment of the above Bonds and the interest thereupon has been stopped at the Public Debt Office, Reserve Bank of India, Bombay and that application is about to be made for payment of discharge value in favour of the Custodian of Evacuee Property. The public are cautioned against purchasing or otherwise dealing with the above mentioned securities.

Lashkar, Gwalior,

dated the 21st July 1958

ROOP CHAND SHARMA
Assistant Custodian of Evacuee
Property, Gwalior

CHANGE OF NAME

It is hereby notified that the undersigned has changed his name from Coelho Francis Victor to Victor Fernandes.

C. F. VICTOR

Weighing Machine Maintainer
Central Railway, Bhusawal.

CHANGE OF NAME

I. N. T. DAVIS, Sub-Postmaster, Chingleput Bazar, Chingleput, will hereinafter be known and called as T. DAVIS for all purposes.

CHANGE OF NAME

The name of Babu Balmukund is changed as Babu Baloba Potphode.

CHANGE OF NAME

Present Name—KOTAIH LINGAIH.
To change as—JOSEPH MOSES.

CHANGE OF NAME

"I, Baij Nath Prasad Verma heretofore called and known by the name of Baij Nath Lal, hereby give notice that by a Deed Poll dated 30th August 1958 registered in the Registry office Shahjahanpur on 6th September 1958, I abandoned the said name of Baij Nath Lal and adopted the name of Baij Nath Prasad Verma."

NOTICE

In the matter of P. Narinder Ltd., New Delhi at an extraordinary Meeting of the Co. above-mentioned held at Kalkaji on the day of 13th September 1958, it was resolved by special resolution that Company be wounded

up voluntarily and that Mr. Sarbans Singh be appointed as liquidator for the purpose of such winding up. He shall be paid no remuneration.

Chairman

NOTICE

It is notified for general information that the Vocational University New Delhi has been closed down and the relative records and stationery destroyed, hence no interview or correspondence will be entertained. Registrar, Vocational University, New Delhi.

